

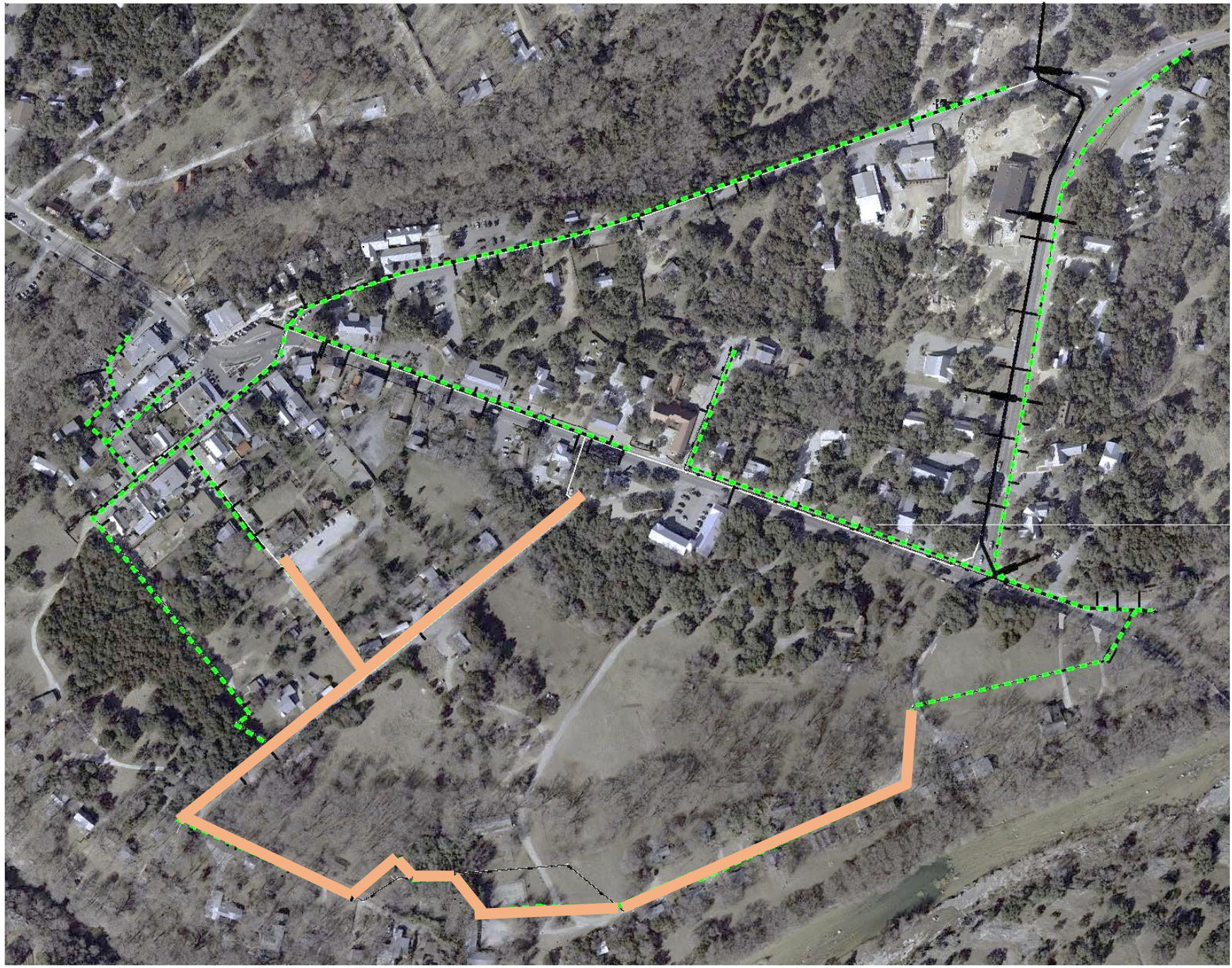
Thursday,
July 10, 2018

City Administrator Report

Wastewater Project

Progress

- Over 4,000 Feet of Line Laid (20%)
- 1st Half of Oak Completed
- Next Work on either Old Kyle, Henson, or RR12 to Rio Bonito
 - Working on Temporary Construction Easements along Henson
- Evaluating Alternate Location(s) for Lift Station & Lines along RR12 @ FM 3237



Financials

<u>Contractor</u>	<u>Purpose</u>	<u>Total Contract</u>	<u>Expenditures</u>	<u>Balance</u>
Blackcastle	WWTP Construction	\$3,068,900	\$749,398	\$2,319,502
Capital Excavation	Collection Line Construction	\$3,616,230	\$884,733	\$2,731,497
Construction Totals		\$6,685,130	\$1,634,131	\$5,050,999
Jim Schoonover	Project Management	\$175,000	\$45,278	\$129,722
APAI	Construction Administration	\$77,575	-	\$77,575
Langford Community Management Services	Grant/Load Administration	\$25,000	-	\$25,000
Management/Administration Costs		\$277,575	\$45,278	\$232,297
Project Total		\$6,962,705	\$1,679,409	\$5,283,296

TWDB Interest Payment

Background

- FY18 Proposed Budget (Provided to Council 8.28.17)
 - \$82,213 (Revenue Bond Transfer In)
 - \$85,313 (Wastewater Debt Service – Interest)
 - \$3,100 design & \$82,213 Revenue Bond
- FY18 Adopted Budget (Adopted on 9.26.17)
 - \$82,213 (Revenue Bond Transfer In)
 - \$0.00 (Wastewater Debt Service Interest)
- Total Interest Payment Due on Loan
 - \$65,542 (Due August 1, 2018)

Options

- Utilize General Fund Unobligated Money
 - Fund Balance - \$1,200,093
 - Reserve - \$ 750,000
 - Available - \$ 450,093
- Utilize Blue Hole Fund Unobligated Money
 - Fund Balance - \$ 464,993
 - Reserve - \$ 251,023
 - Available - \$ 213,970
- Increase Revenues in Blue Hole Fund
 - FY18 Revenues - \$ 314,697
 - FY 18 Est. Rev. - \$ 464,100